

Message Text

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ORIGIN ARA-14

INFO OCT-01 EUR-12 ISO-00 EB-08 SIG-01 AID-05 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00

XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 SS-15

IO-13 STR-05 /103 R

DRAFTED BY ARA/ECP:LPETERS:JD

APPROVED BY ARA/ECP:JBUSHNELL

ARA/CAR: AHEWITT

EB/IFD/ODF:AWATSON

-----092707 070133Z /62

R 052244Z OCT 77

FM SECSTATE WASHDC

TO AMEMBASSY PORT OF SPAIN

AMEMBASSY KINGSTON

AMEMBASSY PORT AU PRINCE

AMEMBASSY CARACAS

AMEMBASSY SANTO DOMINGO

AMEMBASSY BRIDGETOWN

AMEMBASSY GEORGETOWN

AMEMBASSY NASSAU

AMEMBASSY OTTAWA

INFO AMEMBASSY PARAMARIBO

AMEMBASSY MEXICO

C O N F I D E N T I A L STATE 240200

E.O. 11652: GDS

TAGS: ECON, XL

SUBJECT: CARIBBEAN TASK FORCE: REPORT ON LUNCHEON MEETING
AT IDB.

1. ON WEDNESDAY, SEPTEMBER 28, REPRESENTATIVES OF IDB,
IBRD, IMF, CDB, AND VENEZUELAN, CANADIAN, AND USG DISCUSSED
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QUESTION OF COOPERATION IN THE CARIBBEAN INFORMALLY OVER
A LUNCH CONVENED BY IDB PRESIDENT ON URGING BY VENEZUELAN
GOVERNMENT.

2. DISCUSSION WAS VERY BROAD AND GENERAL BUT FOCUSED ON
THE FOLLOWING ISSUES: THE NECESSITY OF DISTINGUISHING
BETWEEN BALANCE OF PAYMENTS SUPPORT (URGENTLY NEEDED BY

JAMAICA AND GUYANA, BUT AN ISSUE WHICH ALL PARTIES AGREED PROPERLY BELONGED TO THE IMF) AND DEVELOPMENT ASSISTANCE; THE NEED TO IMPROVE COORDINATION OF DEVELOPMENT EFFORTS IN ORDER TO PRODUCE MORE AND BETTER PROJECTS AND ELICIT

GREATER DOMESTIC EFFORT IN THE COUNTRIES OF THE REGION. THE GROUP AGREED THAT THE BROADEST POSSIBLE DEFINITION OF THE CARIBBEAN REGION SHOULD BE ADOPTED INCLUDING CARICOM COUNTRIES PLUS HISPANOLA AND LESSER ANTILLES.

3. ARNOLD NACHMANOFF, US TREASURY, SUMMARIZED THE USG VIEW THAT WE ARE WILLING TO DO WHATEVER WE CAN IN A CO-OPERATIVE EFFORT. HE STRESSED THAT THE GROUP TO BE CONVENED SHOULD BE AS BROAD AS POSSIBLE AND SHOULD INCLUDE DONORS, POTENTIAL DONORS AND RECIPIENTS SO AS TO PROVIDE A BETTER UNDERSTANDING OF THE PROBLEM. HE ALSO STRESSED THAT INTERNAL MEASURES WILL BE REQUIRED NOT ONLY AMONG RECIPIENTS BUT ALSO AMONG DONORS, DIRECTED TO COMPLEMENT AND REINFORCE EXISTING INSTITUTIONS.

4. THE GROUP CONCLUDED WITH THE DECISION TO HAVE EXPERTS OF THE IDB, THE IBRD, AND CDB EXAMINE DEVELOPING A FRAMEWORK FOR COORDINATION OF EXTERNAL FINANCING AND TECHNICAL COOPERATION FOR THE CARIBBEAN. THE IMF SHOULD ALSO BE ASKED TO ADVISE THE GROUPS. THE EXPERTS SHOULD ASSEMBLE AS EARLY AS POSSIBLE, AND SHOULD LAY THE GROUND-CONFIDENTIAL

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WORK FOR GATHERING ALL BENEFICIARIES AND DONORS, EXISTING AND POTENTIAL, AS EARLY AS PRACTICABLE, WITH A VIEW TO ESTABLISH A CONCERTED EFFORT FOR EXPANDING EXTERNAL CO-OPERATION TOWARDS THE CARIBBEAN REGION. ON OCTOBER 5 IDB WAS TRYING TO ARRANGE FOR INITIAL MEETING EXPERTS FROM FOUR ORGANIZATIONS MEET OCTOBER 11 TO ASSESS SITUATION. CHRISTOPHER

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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
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TAGS: ECON, XL
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